

August 7, 2009

**Consolidated Financial Statements for the  
1st Quarter of the Fiscal Year Ending March 31, 2010**

Company name: Combi Corporation Listing: Tokyo Stock Exchange, First Section  
 Stock code: 7935 URL: <http://www.combi.co.jp>  
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 Scheduled date of filing Quarter Securities Report: August 14, 2009  
 Scheduled date of dividend payment: —

*(All amounts are rounded down to the nearest million yen.)*

**1. Consolidated Financial Results for the 1st Quarter of the Fiscal Year Ending March 31, 2010 (April 1, 2009 – June 30, 2009)**

(1) Consolidated Operating Results (Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2010	5,967	1.5	64	(73.4)	57	(74.4)	(98)	
1Q FY2009	5,877		242		225		195	

	Net income per share	Diluted net income per share
	yen	yen
1Q FY2010	(5.99)	—
1Q FY2009	11.10	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
1Q FY2010	25,436	16,478	64.5	998.20
FY2009	25,531	16,375	63.9	992.35

Reference: Total shareholders' equity (million yen): FY2010: 16,407 FY2009: 16,311

**2. Dividends**

(Record dates)	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2009	—	10.00	—	10.00	20.00
FY2010	—				
FY2010 (Planned)		10.00	—	10.00	20.00

Note: Revisions to the dividend forecast in the current quarter: None

**3. Forecasts for Consolidated Operating Results for the Fiscal Year Ending March 31, 2010  
(April 1, 2009 to March 31, 2010)**

(Percentages represent year-over-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six-month period ending Sept. 30, 2009	13,600	4.9	320	(63.8)	300	(65.5)	210	(68.7)	12.78
Year ending Mar. 31, 2010	28,000	4.5	1,190	(36.3)	1,130	(35.3)	680	(5.5)	41.37

Note: Revisions to the consolidated financial forecast in the current quarter: None

**4. Others**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries due to the change in the scope of consolidation): None

(2) Use of Simplified Accounting Methods and Special Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

Note: For more information, please refer to "4. Others" in "Qualitative Information and Financial Statements" on page 5.

(3) Changes in accounting principles, procedures and presentation methods for preparation of consolidated financial statements (changes to be stated in the section "Changes in significant matters providing the basis for preparing consolidated financial statements")

1) Changes caused by revision of accounting standards: None

2) Changes other than those included in 1) above: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding (including treasury stock) at end of period:

1Q FY2010: 17,959,158 shares

FY2009: 17,959,158 shares

2) Number of treasury stock at end of period:

1Q FY2010: 1,521,984 shares

FY2009: 1,521,884 shares

3) Average number of shares issued (during the consolidated three months ended June 30)

1Q FY2010: 16,437,258 shares

1Q FY2009: 17,615,976 shares

**\* Cautionary statement with respect to forward-looking statements**

The forecasts for operating results and other statements regarding future business are based on information currently available and certain assumptions that the Company judges reasonable. Actual results may differ from these forecasts significantly for a number of factors. For the assumptions for the forecast of the operating results and notes for the use of such forecasts, please refer to "3. Qualitative Information on the Consolidated Financial Forecast", in "Qualitative Information and Financial Statements" on page 5.

## Qualitative Information and Financial Statements

### 1. Qualitative Information on Consolidated Business Results

Following the Lehman Shock in the autumn of 2008, the deterioration of Japan's domestic economy and the international economy has proceeded at a rapid pace. During the first quarter of the current consolidated fiscal year, however, conditions for entering a recovery phase could be said to be finally coalescing, despite differences among domestic and overseas regions and industries. Nevertheless, the employment and income environment grew increasingly strained, producing circumstances in which the drop in personal consumption exhibited no signs of abating. Faced with this environment, the Combi Group continued to pursue its sales strategy emphasizing profitability and sought to strengthen sales in the Asian market, particularly in China. While sales growth remained steady in China, as a whole the Company experienced higher net sales and lower earnings. This reflected strong downward pressure on prices in Japan and the United States because of the slump in personal consumption and revisions to income taxes.

As a result, for the first quarter of the current consolidated fiscal year net sales rose 1.5% compared with the same period of the previous consolidated fiscal year to ¥5,967 million, operating income declined 73.4% to ¥64 million and ordinary income declined 74.4% to ¥57 million. The net loss for the quarter was ¥98 million.

Results by business segment are described below.

#### 1) Juvenile Product & Toy Business

In Japan, the Child Wear business was directly affected by sluggish personal consumption, and the Company was unable to take advantage of the effect of new branch stores. Toys also continued to languish under severe conditions, which remained unchanged from the prior year. The Juvenile Product business, on the other hand, benefited from steady growth centered on strollers and Combi's *Nioi Kururunpoi* paper diaper disposal canisters.

In overseas operations, a severe environment still surrounded the U.S. market, which has been weakened by the effects of the economic downturn and a slump in personal consumption. Business development in the Asian market remained strong, however, as a result of continual investment of management resources, particularly in China where positive personal consumption activity is unabated.

As a result of the above factors, net sales for the first quarter of the current consolidated fiscal year increased 2.2% from the same period of the previous consolidated fiscal year to ¥5,867 million, and operating income decreased 16.9% year-on-year to ¥550 million.

#### 2) Functional Foods business

In its Functional Food Business, the Company was compelled to struggle fiercely in the food ingredients business, which has been negatively affected by sluggish personal consumption, as well as shoulder a significant burden for initial investment costs in new businesses, which placed this business in difficult circumstances.

As a result, net sales for this segment fell 26.1% from the same period of the previous consolidated fiscal year to ¥99 million. The operating loss was ¥12 million.

Results by regional business segment are described below.

#### 1) Japan

The Child Wear, Toy and Childcare Environment businesses, which were negatively affected by sluggish personal consumption in the Japanese market, operated under very challenging business conditions. The Juvenile Product Business, however, improved its operating performance over the previous fiscal year, driven by robust growth in products such as strollers and *Nioi Kururunpoi* paper diaper disposal canisters.

As a result, net sales for the region edged up 0.6% compared with the same period of the previous consolidated fiscal year to ¥4,700 million, and operating income declined 33.1% from the same period one year earlier to ¥293 million.

2) Asia

In the Asian market, which also has been impacted by the global economic slowdown, the Company expanded the breadth of its new market development activities despite a tough environment in the personal consumption market, and business remained steady centered on the Shanghai subsidiary based in China, where consumption activity continues to be positive.

As a result, net sales for the region grew 0.6% from the same period of the previous consolidated fiscal year to ¥1,926 million, and operating income increased 9.1% year-on-year to ¥248 million.

3) North America

The U.S. subsidiary was pressed to undertake extremely strict business operations under the impact of lackluster personal consumption in the North America market.

As a result, sales for the region fell 6.7% from the same period of the previous consolidated fiscal year to ¥379 million, and the operating loss was ¥10 million.

## 2. Qualitative information on consolidated financial conditions

Total assets at the end of the first quarter of the current consolidated fiscal year were ¥25,436 million, a decline of ¥95 million compared with the end of previous consolidated fiscal year. The main factors were a ¥171 million decrease in inventories, a ¥967 million increase in cash and deposits from the collection of trade receivables and a ¥920 million decrease in accounts and notes receivable.

Total liabilities were ¥8,957 million, or a decrease of ¥198 million compared with the end of previous consolidated fiscal year. This mainly reflected a ¥220 million decrease in accrued expenses as a result of controlling expenditures, a ¥204 million decrease in accounts and notes payable, a ¥168 million decrease in accrued bonuses to employees and a ¥325 million increase in short-term bank loans.

Net assets totaled ¥16,478 million. This was a ¥102 million increase compared with the end of previous consolidated fiscal year. The main factors were a ¥262 million decrease in retained earnings and a ¥358 million increase in valuation and translation adjustments.

### (Consolidated Cash Flows)

The balance of cash and cash equivalents at the end of the first quarter of the current consolidated fiscal year was ¥4,719 million. This was a ¥1,809 million decrease compared with the end of the first quarter in the previous consolidated fiscal year, and a ¥494 million increase compared with the end of previous consolidated fiscal year. The status of cash flows and the factors pertaining to any increase or decrease are described below.

#### "Cash Flow from Operating Activities"

Net cash provided by operating activities during the first quarter of the current consolidated fiscal year was ¥578 million, a decrease of ¥132 million compared with the first quarter of the previous consolidated fiscal year. This was mainly the result of a ¥1,015 million decrease in trade receivables and a ¥464 million decrease in trade payables.

#### "Cash Flow from Investing Activities"

Cash flow used in investing activities during the first quarter of the current consolidated fiscal year was ¥280 million, a ¥395 million decrease compared with the first quarter of the previous consolidated fiscal year. This was mainly the result of a net use of ¥259 million from increases and decreases in time deposits, ¥100 million provided from the sale and redemption of securities, and ¥145 million used for the acquisition of tangible fixed assets.

#### "Cash Flow from Financing Activities"

Net cash provided by financing activities for the first quarter of the current consolidated fiscal year was ¥142 million, compared with net cash used in financing activities of ¥260 million in the same quarter of the previous consolidated fiscal year. This was mainly a ¥313 million difference between increases and decreases in short-term bank loans, and ¥149 million used for payment of dividends.

## 3. Qualitative Information on the Consolidated Financial Forecast

There are no changes in the forecast announced on May 12, 2009 for consolidated performance in the fiscal year ending March 2010.

## 4. Others

- (1) Changes in significant subsidiaries (Changes in subsidiaries affecting the scope of consolidation)  
There are no significant items.
- (2) Use of simplified accounting methods and special accounting methods for the preparation of quarterly consolidated financial statements
  - 1) Simplified accounting methods

- Calculation of estimate for losses on ordinary receivables

Since Combi believes that there was no significant change in the default rate at the end of the first quarter compared with the end of the previous fiscal year, the actual default rate at the end of the previous fiscal year was used to calculate the estimate for losses on ordinary receivables.

- Valuation of inventories

The value of inventories at the end of the first quarter under review has been calculated using a reasonable method based on physical inventories at the end of the previous consolidated fiscal year, rather than physical inventories at the end of the quarter under review.

For reductions in the book values of inventories at the end of the first quarter, book values have been reduced to the estimated net sales proceeds only in cases where there was a clear decline in the profitability of inventory items.

- Depreciation of fixed tangible assets

For assets depreciated using the declining-balance method, the amount of fiscal year depreciation expenses proportional to the applicable fiscal period is recorded.

2) Special accounting methods for the preparation of quarterly consolidated financial statements

There are no significant items.

(3) Revisions in accounting rules, procedures and presentations concerning the preparation of quarterly consolidated financial statements

There are no significant items.

**5. Consolidated Financial Statements**  
**(1) Consolidated Balance Sheet**

(Unit: thousand yen)

	1Q FY2010 (As of June 30, 2009)	Summary of Consolidated Balance Sheets for FY 2009 (Ended of Mar. 31, 2009)
<b>Assets</b>		
Current assets		
Cash and deposits	7,337,154	6,369,459
Accounts and notes receivable	3,600,100	4,520,554
Marketable securities	1,842,401	1,911,831
Inventories	4,325,714	4,497,210
Other current assets	884,714	761,575
Allowance for doubtful accounts	(69,834)	(75,966)
<b>Total current assets</b>	<b>17,920,251</b>	<b>17,984,666</b>
Fixed assets		
Tangible fixed assets		
Land	2,739,289	2,739,289
Other tangible fixed assets	2,560,854	2,476,576
<b>Total tangible fixed assets</b>	<b>5,300,144</b>	<b>5,215,866</b>
Intangible fixed assets		
Others	316,447	328,061
<b>Total intangible fixed assets</b>	<b>316,447</b>	<b>328,061</b>
Investments and other assets	1,899,239	2,002,913
<b>Total fixed assets</b>	<b>7,515,830</b>	<b>7,546,842</b>
<b>Total assets</b>	<b>25,436,082</b>	<b>25,531,508</b>
<b>Liabilities</b>		
Current liabilities		
Accounts and notes payable	2,259,718	2,463,836
Short-term bank loans	1,120,130	794,160
Current portion of straight bonds	1,000,000	1,000,000
Income taxes payable	885,666	944,468
Accrued bonuses to employees	167,617	336,649
Accrued bonuses to officers	—	23,000
Others	1,705,430	1,789,538
<b>Total current liabilities</b>	<b>7,138,662</b>	<b>7,351,652</b>
Long-term liabilities		
Bonds	1,000,000	1,000,000
Accrued retirement benefits for employees	6,521	—
Accrued retirement benefits for officers	266,447	282,430
Other long-term liabilities	546,159	521,815
<b>Total fixed</b>	<b>1,819,128</b>	<b>1,804,245</b>
<b>Total liabilities</b>	<b>8,957,791</b>	<b>9,155,898</b>

Consolidated Financial Statements for the first quarter of Fiscal Year Ending March 31, 2010  
Combi Corporation (7935)

	1Q FY2010 (As of June 30, 2009)	Summary of Consolidated Balance Sheets for FY 2009 (Ended of Mar. 31, 2009)
<b>Net assets</b>		
Shareholders' equity		
Common stock	2,991,922	2,991,922
Capital surplus	2,783,731	2,783,731
Retained earnings	12,212,742	12,475,511
Treasury stock	(1,077,038)	(1,076,971)
<b>Total shareholders' equity</b>	<b>16,911,358</b>	<b>17,174,194</b>
Valuation and translation adjustments		
Unrealized gain on marketable securities	17,049	10,016
Unrealized deferred gain (loss) on hedges	(31,436)	(13,961)
Foreign currency translation adjustment	(489,342)	(858,739)
<b>Total valuation and translation adjustments</b>	<b>(503,729)</b>	<b>(862,684)</b>
<b>Minority interest</b>	<b>70,661</b>	<b>64,100</b>
<b>Total net assets</b>	<b>16,478,291</b>	<b>16,375,610</b>
<b>Total liabilities and net assets</b>	<b>25,436,082</b>	<b>25,531,508</b>



**2) Consolidated Statements of Income**

(Unit: thousand yen)

	1Q FY2009 (Apr. 1, 2008 - June 30, 2008)	1Q FY2010 (Apr. 1, 2009- June 30, 2009)
Net sales	5,877,261	5,967,057
Cost of goods sold	3,032,980	3,192,247
Gross profit	2,844,280	2,744,809
Selling, general and administrative expenses	2,601,898	2,710,226
Operating income	242,382	64,583
Non-operating income		
Interest income	27,024	19,627
Dividend income	1,653	1,592
Real estate leasing income	15,456	15,819
Other income	13,840	18,818
Total non-operating income	57,975	55,858
Non-operating expenses		
Interest expenses	15,440	13,864
Sales discounts	34,856	33,417
Foreign exchange losses	17,689	14,049
Other expenses	6,927	1,450
Total non-operating expenses	74,914	62,782
Ordinary income	225,443	57,659
Extraordinary income		
Provision for doubtful accounts	—	25,230
Gain from adjustment of prior-year profit/loss	30,555	
Total extraordinary income	30,555	25,230
Extraordinary losses		
Loss from disposal of fixed assets	3,579	134
Total extraordinary losses	3,579	134
Income before income taxes	252,418	82,755
Income taxes	40,352	62,093
Income taxes for prior-year	—	180,654
Deferred income	12,512	(65,352)
Total income taxes	52,865	177,395
Minority interest	4,067	3,756
Net income	195,485	(98,396)

Consolidated Financial Statements for the first quarter of Fiscal Year Ending March 31, 2010  
Combi Corporation (7935)

**3) Consolidated Statements of Cash Flows**

(Unit: thousand yen)

	1Q FY2009 (Apr. 1, 2008 - June. 31, 2008)	1Q FY2010 (Apr. 1, 2009 - June 30, 2009)
<b>Cash Flows from Operating Activities</b>		
Income before income taxes	252,418	82,755
Depreciation and amortization	163,019	150,634
Increase (decrease) in allowance for doubtful accounts	3,449	(26,784)
Increase (decrease) in accrued bonuses to employees	(183,645)	(168,932)
Increase (decrease) in accrued bonuses for officers	(22,000)	(23,000)
Increase (decrease) in accrued bonuses for employees	—	6,521
Increase (decrease) in accrued officers retirement benefits	2,580	(15,982)
Interest and dividend income	(28,677)	(21,219)
Interest expenses	15,440	13,864
Foreign exchange loss (gain)	(31,480)	4,262
Loss (gain) on disposal of fixed assets	3,579	134
Decrease (increase) in trade receivables	1,122,839	1,015,690
Decrease (increase) in inventories	1,203	304,675
Increase (decrease) in trade payables	(130,093)	(464,153)
Others	(265,067)	23,889
<b>Subtotal</b>	<b>903,566</b>	<b>882,355</b>
Payment of income taxes	(192,542)	(303,899)
<b>Net cash provided by operating activities</b>	<b>711,024</b>	<b>578,456</b>
<b>Cash flows from investing activities</b>		
Interest and dividend income received	24,971	33,811
Increase in time deposit	(327,349)	(838,295)
Decrease in time deposit	576,493	578,757
Proceeds from sales of securities	60,000	100,000
Payment for purchase of tangible fixed assets	(127,419)	(145,076)
Payment for purchase of intangible fixed assets	(31,401)	(13,516)
Payment for purchase of investments in securities	(50,081)	—
Others	(10,555)	3,892
<b>Net cash used in investing activities</b>	<b>114,655</b>	<b>(280,426)</b>
<b>Cash flows from financing activities</b>		
Payment of interest expenses	(22,455)	(21,735)
Increase in short-term bank loans	350,000	504,880
Decrease in short-term bank loans	(257,311)	(191,601)
Increase in treasury stock	(68)	(66)
Dividends paid	(188,223)	(149,276)
<b>Net cash used in financing activities</b>	<b>(118,059)</b>	<b>142,200</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(128,442)</b>	<b>54,081</b>
Increase (decrease) in cash and cash equivalents	579,178	494,311
<b>Cash and cash equivalents at beginning of year</b>	<b>5,949,381</b>	<b>4,224,893</b>
<b>Cash and cash equivalents at end of year</b>	<b>6,528,559</b>	<b>4,719,204</b>

**(4) Precaution about Going Concern Assumption**

There are no significant items.

**(5) SEGMENT INFORMATION**

[Segment information by industry segment]

Segment information by industry segment for previous fiscal year (April 1, 2008 to June 30, 2008)

(Unit: thousand yen)

Period	Baby care Products and toys	Healthcare Products	Total	Elimination And corporate	Consolidated
Net sales					
(1) Sales to external customers	5,742,777	134,483	5,877,261	—	5,877,261
(2) Intersegment sales/transfers	—	—	—	—	—
Total	5,742,777	134,483	5,877,261	—	5,877,261
Operating income or loss	662,785	17,039	679,825	(437,443)	242,382

Segment information by industry segment for current fiscal year (April 1, 2009 to June 30, 2009)

(Unit: thousand yen)

Period	Baby care Products and toys	Healthcare Products	Total	Elimination And corporate	Consolidated
Net sales					
(1) Sales to external customers	5,867,715	99,342	5,967,057	—	5,967,057
(2) Intersegment sales/transfers	—	—	—	—	—
Total	5,867,715	99,342	5,967,057	—	5,967,057
Operating income or loss	550,961	(12,349)	538,612	(474,028)	64,583

Notes: 1. Method for classifying business segments and main products in each segment:

1) Business segments are classified according to the main products handled.

2) Main products and business in each business segment

Business Segment	Main Products and Businesses
Baby Care Products and Toys	Baby care products, strollers, child car seats, nursing products, baby toys, childcare products, child wear, management of nursery schools, etc.
Health Care Products	Functional food products, etc.

Consolidated Financial Statements for the first quarter of Fiscal Year Ending March 31, 2010  
Combi Corporation (7935)

[Segment information by geographical area]

Segment information by geographical area for the previous fiscal year (April 1, 2008 to June 30, 2008)

(Unit: thousand yen)

	Japan	Asia	North America	Total	Elimination and/or Corporate	Consolidated
Net sales						
(1) Sales to external customers	4,650,017	819,878	407,365	5,877,261	—	5,877,261
(2) Intersegment sales/transfers	22,957	1,094,951	—	1,117,908	(1,117,908)	—
Total	4,672,974	1,914,829	407,365	6,995,169	(1,117,908)	5,877,261
Operating income or loss	438,291	227,477	14,465	680,234	(437,852)	242,382

Segment information by geographical area for the current fiscal year (April 1, 2009 to June 30, 2009)

(Unit: thousand yen)

	Japan	Asia	North America	Total	Elimination and/or Corporate	Consolidated
Net sales						
(1) Sales to external customers	4,686,623	900,477	379,956	5,967,057	—	5,967,057
(2) Intersegment sales/transfers	14,345	1,026,152	—	1,040,498	(1,040,498)	—
Total	4,700,969	1,926,630	379,956	7,007,556	(1,040,498)	5,967,057
Operating income or loss	293,008	248,158	(10,590)	530,576	(465,992)	64,583

Note: 1. Regions are classified according to geographical proximity.

2. The countries encompassed by geographic segments other than Japan are as follows:

Asia: China, Taiwan and Korea      North America: USA

[Overseas sales]  
Previous 1st Quarter (April 1, 2008 to June 30, 2008)

(Unit: thousand yen)

	Asia	North America	Other Regions	Total
I. Overseas net sales	620,429	410,567	18,839	1,049,836
II. Consolidated net sales				5,877,261
III. Proportion of overseas sales in consolidated net sales (%)	10.6	7.0	0.3	17.9

Current 1st Quarter (April 1, 2009 to June 30, 2009)

(Unit: thousand yen)

	Asia	North America	Other Regions	Total
I. Overseas net sales	673,756	382,458	119	1,056,334
II. Consolidated net sales				5,967,057
III. Proportion of overseas sales in consolidated net sales (%)	11.3	6.4	0.0	17.7

Notes: 1. Regions are determined by geographical proximity.

2. Breakdown of countries in regions is as follows:

Asia: China, Taiwan and Korea      North America: USA

3. Overseas sales comprise sales of the parent company and subsidiaries outside Japan.

(6) Note in the Event of a Significant Change in Shareholders' Equity

There are no significant items.

6. Other information

(1) Production

Production by business product segment for the first quarter of the current consolidated fiscal year is shown below.

(Unit: Thousand yen)

Business Product Segment	First Quarter of the Current Consolidated Fiscal Year From April 1, 2009 to June 30, 2009	Percent Change from Same Quarter of the Previous Consolidated Fiscal Year (%)
Juvenile Product & Toy Business	1,779,971	(8.5)
Functional Foods business	36,052	(44.2)
<b>Total</b>	<b>1,816,024</b>	<b>(9.7)</b>

(Notes) 1. Transactions between segments are based on numerical values after internal transfers (The same applies below).

2. Amounts are based on cost of goods manufactured.

3. The amounts shown above do not include consumption taxes etc. (The same applies below).

(2) Orders

The Company does not engage in made-to-order manufacturing.

(3) Purchases

Purchases by business product segment for the first quarter of the current consolidated fiscal year are shown below.

(Unit: Thousand yen)

Business Product Segment	First Quarter of the Current Consolidated Fiscal Year From April 1, 2009 to June 30, 2009	Percent Change from Same Quarter of the Previous Consolidated Fiscal Year (%)
Juvenile Product & Toy Business	750,279	30.2
Functional Foods business	12,066	596.2
<b>Total</b>	<b>762,346</b>	<b>31.9</b>

(4) Sales

Sales by business product segment for the first quarter of the current consolidated fiscal year are shown below.

(Unit: Thousand yen)

Business Product Segment	First Quarter of the Current Consolidated Fiscal Year From April 1, 2009 to June 30, 2009	Percent Change from Same Quarter of the Previous Consolidated Fiscal Year (%)
Juvenile Product & Toy Business	5,867,715	2.2
Functional Foods business	99,342	(26.1)
<b>Total</b>	<b>5,967,057</b>	<b>1.5</b>

(Note) Sales to major customers and the percentage of total sales are shown below.

(Unit: Thousand yen)

Customer	First Quarter of the Previous Consolidated Fiscal Year (From April 1, 2008 to June 30, 2008)		First Quarter of the Current Consolidated Fiscal Year (April 1, 2009 to June 30, 2009)	
	Amount	Percent (%)	Amount	Percent (%)
Akachanhonpo Co., Ltd.	714,243	12.2	794,646	13.3
Pip Fujimoto Co., Ltd.	520,879	8.9	617,998	10.4