

**Consolidated Financial Statements**  
**for the 3rd Quarter of the Fiscal Year Ending March 31, 2010**  
**(April 1, 2009 – December 31, 2009)**

February 5, 2010

Company name: Combi Corporation

Listing: Tokyo Stock Exchange, First Section

Stock code: 7935 URL: <http://www.combi.co.jp>

President & CEO: Hiromasa Matsuura

Person in charge of inquiries: Toshiya Yoshida, General Manager, Finance

Tel: +81-3-5828-7661

Scheduled date of filing Quarter Securities Report: February 12, 2010

Scheduled date of dividend payment: —

(All amounts are rounded down to the nearest million yen.)

**1. Consolidated Financial Results for the Nine Months Ended December 31, 2009**  
**(April 1, 2009 – December 31, 2009)**

(1) Consolidated Operating Results

(Percentages represent year-over-year changes)

	Net sales		Operating income		Recurring income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1–3Q FY 2010	19,405	(0.8)	1,337	(15.6)	1,325	(11.6)	804	(24.7)
1–3Q FY 2009	19,564	—	1,584	—	1,498	—	1,067	—

	Net income per share		Diluted net income per share	
	yen		yen	
1–3Q FY 2010	48.92		—	
1–3Q FY 2009	60.63		—	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
1–3Q FY 2010	24,871		16,782		67.2		1,016.53	
FY 2009	25,531		16,375		63.9		992.35	

Reference: Total shareholders' equity (million yen): 1–3Q FY 2010: 16,708 FY 2009: 16,311

**2. Dividends**

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen				
FY 2009	—	10.00	—	10.00	20.00
FY 2010	—	10.00	—		
FY 2010 (Planned)				10.00	20.00

Note: Revisions to the dividend forecast in the current quarter: None

**3. Forecasts for Consolidated Operating Results for the Fiscal Year Ending March 31, 2010**  
**(April 1, 2009 – March 31, 2010)**

(Percentages represent year-over-year changes.)

	Net sales		Operating income		Recurring income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2010	28,000	4.5	1,190	(36.3)	1,130	(35.3)	680	(5.5)	41.37

Note: Revisions to the consolidated financial forecast in the current quarter: None

#### 4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries due to the change in the scope of consolidation): None

(2) Use of simplified accounting methods and special accounting methods for preparation of consolidated financial statements: Yes

Note: For more information, please refer to “4. Others” in “Qualitative Information and Financial Statements” on page 4.

(3) Changes in accounting principles, procedures and presentation methods for preparation of consolidated financial statements (recorded as changes to significant items forming the basis for the creation of the financial statements)

1) Changes caused by revision of accounting standards: None

2) Changes other than those included in 1) above: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding (including treasury stock) at end of period:

1–3Q FY 2010: 17,959,158 shares

FY 2009: 17,959,158 shares

2) Number of treasury stock at end of period:

1–3Q FY 2010: 1,521,984 shares

FY 2009: 1,521,884 shares

3) Average number of shares issued (during the consolidated nine months ended December 31)

1–3Q FY 2010: 16,437,202 shares

1–3Q FY 2009: 17,611,412 shares

#### \* Cautionary statement with respect to forward-looking statements

The forecasts for operating results and other statements regarding future business are based on information currently available and certain assumptions that the Company judges reasonable. Actual results may differ from these forecasts significantly for a number of factors. For the assumptions for the forecast of the operating results and notes for the use of such forecasts, please refer to “3. Qualitative Information on the Consolidated Financial Forecast”, in “Qualitative Information and Financial Statements” on page 4.

## Qualitative Information and Financial Statements

### 1. Qualitative Information on Consolidated Business Results

The economy in the period under review has been moving out of the crisis zone, helped by global fiscal stimulus and an array of policy measures, but continued vigilance is required. Also for personal consumptions, an improvement has remained out of reach amid further rising job insecurity and pressures on incomes, with negative implications for the economy going forward if current conditions persist.

In this setting, the Combi Group continued to pursue earnings-focused sales strategies in local and foreign markets and worked to strengthen its sales and brand power in Asian markets centered on China.

While the Chinese market has remained favorable, net sales and gross profit margins in Japan and the U.S. have been proportionately affected by weak consumer spending. In response, the Combi Group has worked to cut operating costs and reduce cost of sales. Despite these efforts, while procurement costs benefited from foreign exchange gains thanks to the stronger yen, overall sales and earnings declined, additionally affected by an income tax adjustment recognized in the first quarter.

Hence, consolidated results for the period under review posted net sales of ¥19,405 million (down 0.8% compared to the same period of the previous fiscal year), operating income of ¥1,337 million (down 15.6%), ordinary income of ¥1,325 million (down 11.6%) and net income of ¥804 million (down 24.7%).

Results by business segment are described below.

#### 1) Juvenile Products and Toys

In domestic operations, at the Juvenile Product Business, the overall result was unfavorable despite good sales of baby carriages and “Nioi Kururun-Poi” nappy disposal bins. At the Child Wear Business, positive effects from new stores were more than offset by weak consumer spending, with strong pressure also on the results of the Toy Business.

Overseas, the U.S. market remains in the grip of the protracted weakness in consumer spending. By contrast, business development in Asian markets continued favorable thanks to the Group’s proactive allocation of management resources centered on China where lively personal consumption has lost none of its vigor.

For the period under review, net sales totaled ¥19,066 million (down 0.9% compared to the same period of the previous fiscal year), with operating income of ¥2,575 million (down 9.8%).

#### 2) Health Care Products

At the Functional Foods Business, although food ingredients have started to show signs of a recovery, the cost of start-up investments for new operations continues to weigh heavy, with results under severe pressure.

Segmental net sales totaled ¥338 million (up 2.8% compared to the same period of the previous fiscal year), with an operating loss of ¥51 million.

Results by regional business segment are described below.

#### 1) Japan

In Japan, the Juvenile Product Business posted good sales of baby carriages and “Nioi Kururun-Poi” nappy disposal bins, but the continued negative economic environment kept up intense downward pressure on prices, reflecting in unfavorable overall results.

The Child Wear Business, Toy Business, and Childcare Environment Support Business were impacted even more by the effects of weak consumer spending than the Juvenile Product Business, with intense pressure on business operations.

Regional sales totaled ¥15,836 million (down 2.4% compared to the same period of the previous fiscal year), with operating income of ¥1,640 million (down 19.2%).

#### 2) Asia

Although consumer spending has been under attack also in Asian markets, the Group established its business activities in Korea, proactively engaged in new market development, and witnessed favorable performance at its Shanghai subsidiary in China where personal consumption has remained strong.

However, along with a contraction in the group-internal transaction volume caused by the difficult conditions in the Japanese market, the stronger yen adversely affected the conversion into yen denominated results.

Regional sales posted ¥6,017 million (down 6.7% compared to the same period of the previous fiscal year), with operating income of ¥863 million (up 0.3%).

3) North America

The U.S. subsidiary, impacted by the recession and weak consumer spending in North American markets, worked to improve its earnings structure, centered on operating cost reductions, and trim losses.

Regional sales totaled ¥1,057 million (down 27.5% compared to the same period of the previous fiscal year), with an operating loss of ¥7 million.

**2. Qualitative Information on Consolidated Financial Conditions**

Consolidated total assets at the end of the period under review were ¥24,871 million, reflecting a ¥659 million decline compared to the end of the previous fiscal year. Main factors were a ¥1,060 million increase in cash and deposits, a ¥322 million drop in accounts receivables, a ¥611 million inventory decrease, a ¥969 million drop in marketable securities, and a ¥268 million increase in investment securities.

Consolidated total liabilities were ¥8,089 million, which was ¥1,066 million less than at the end of the previous fiscal year. Main factors were a ¥727 million drop in income taxes payable and a ¥183 million decline in accounts payable.

Consolidated net assets totaled ¥16,782 million, which was ¥406 million higher than at the end of the previous fiscal year. This was mainly due to a ¥475 million increase in retained earnings.

(Consolidated Cash Flows)

Consolidated cash and cash equivalents at the end of the period under review totaled ¥4,490 million, a ¥1,012 million decline compared to the same period of the previous fiscal year, and ¥265 million more than at the end of the previous fiscal year. Individual cash flows and main factors of change were as follows.

“Cash Flows from Operating Activities”

Consolidated cash from operating activities during the period under review was ¥992 million (increased ¥34 million compared to the same period of the previous fiscal year). This was mainly due to ¥1,391 million in income before income taxes, a ¥267 million drop in trade receivables, a ¥619 million reduction in inventories, and ¥1,240 million in income tax payments.

“Cash Flows from Investing Activities”

Consolidated cash used in investing activities during the period under review was ¥521 million (increased ¥423 million compared to the same period of the previous fiscal year). This was mainly due to expenditures for a ¥862 million net increase in time deposits, ¥100 million in income from proceeds from sales of securities and redemptions, ¥600 million in income from net proceeds from sales of investments in securities, and ¥385 million in expenditures for the purchase of tangible fixed assets.

“Cash Flows from Financing Activities”

Consolidated cash used in financing activities during the period under review was ¥202 million (increased ¥173 million compared to the same period of the previous fiscal year). This was mainly due to ¥154 million in net redemptions of short-term bank loans and ¥312 million in dividend payments.

**3. Qualitative Information on the Consolidated Financial Forecast**

There are no changes in the forecast announced on May 12, 2009 for consolidated performance in the fiscal year ending March 2010.

**4. Others**

(1) Changes in significant subsidiaries (Changes in subsidiaries affecting the scope of consolidation)

There are no significant items.

(2) Use of simplified accounting methods and special accounting methods for the preparation of consolidated financial statements

1) Simplified accounting methods

- Calculation of estimate for losses on ordinary receivables

Since Combi believes that there was no significant change in the default rate at the end of the third quarter compared to the end of the previous fiscal year, the actual default rate at the end of the previous fiscal year was used to calculate the estimate for losses on ordinary receivables.

- Valuation of inventories

For the calculation of consolidated inventories at the end of the period under review, physical inventory-taking has been omitted. Inventories have been reasonably calculated based on physical inventory-taking at the end of the previous quarter.

Furthermore, inventory carry-values have been written down only in instances of an evident decline in commercial value based on estimated net disposal values.

- Depreciation of fixed tangible assets

For assets depreciated using the declining-balance method, the amount of fiscal year depreciation expenses proportional to the applicable fiscal period is recorded.

- 2) Special accounting methods for the preparation of quarterly consolidated financial statements  
There are no significant items.
- (3) Revisions in accounting rules, procedures and presentations concerning the preparation of quarterly consolidated financial statements  
There are no significant items.

**5. Consolidated Financial Statements****(1) Consolidated Balance Sheet**

(Unit: thousand yen)

	1-3Q FY 2010 (As of December 31, 2009)	Summary of Consolidated Balance Sheets for FY 2009 (As of March 31, 2009)
<b>Assets</b>		
Current assets		
Cash and deposits	7,430,196	6,369,459
Accounts and notes receivable	4,247,291	4,520,554
Marketable securities	942,724	1,911,831
Inventories	3,885,672	4,497,210
Other current assets	717,460	761,575
Allowance for doubtful accounts	(59,141)	(75,966)
<b>Total current assets</b>	<b>17,164,203</b>	<b>17,984,666</b>
Fixed assets		
Tangible fixed assets		
Land	2,739,289	2,739,289
Other tangible fixed assets	2,390,312	2,476,576
<b>Total tangible fixed assets</b>	<b>5,129,602</b>	<b>5,215,866</b>
Intangible fixed assets		
Others	317,092	328,061
<b>Total intangible fixed assets</b>	<b>317,092</b>	<b>328,061</b>
Investments and other assets	2,260,867	2,002,913
<b>Total fixed assets</b>	<b>7,707,561</b>	<b>7,546,842</b>
<b>Total assets</b>	<b>24,871,765</b>	<b>25,531,508</b>

(Unit: thousand yen)

	1-3Q FY 2010 (As of December 31, 2009)	Summary of Consolidated Balance Sheets for FY 2009 (As of March 31, 2009)
<b>Liabilities</b>		
Current liabilities		
Accounts and notes payable	2,277,047	2,463,836
Short-term bank loans	946,995	794,160
Current portion of straight bonds	—	1,000,000
Income taxes payable	217,091	944,468
Accrued bonuses to employees	129,916	336,649
Accrued bonuses to officers	—	23,000
Others	1,711,953	1,789,538
Total current liabilities	5,283,003	7,351,652
Long-term liabilities		
Bonds	2,000,000	1,000,000
Accrued retirement benefits for employees	39,603	—
Accrued retirement benefits for officers	279,307	282,430
Other long-term liabilities	487,493	521,815
Total long-term liabilities	2,806,405	1,804,245
Total liabilities	8,089,408	9,155,898
<b>Net Assets</b>		
Shareholders' equity		
Common stock	2,991,922	2,991,922
Capital surplus	2,783,731	2,783,731
Retained earnings	12,950,855	12,475,511
Treasury stock	(1,077,038)	(1,076,971)
Total shareholders' equity	17,649,471	17,174,194
Valuation and translation adjustments		
Unrealized gain on marketable securities	9,331	10,016
Unrealized deferred loss on hedges	(34,423)	(13,961)
Foreign currency translation adjustment	(915,422)	(858,739)
Total valuation and translation adjustments	(940,514)	(862,684)
Minority interest	73,400	64,100
Total net assets	16,782,356	16,375,610
Total Liabilities and Net Assets	24,871,765	25,531,508

(2) Consolidated Statements of Income  
(During the consolidated nine months ended December 31)

(Unit: thousand yen)

	1-3Q FY 2009 (April 1, 2008 – December 31, 2008)	1-3Q FY 2010 (April 1, 2009 – December 31, 2009)
Net Sales	19,564,111	19,405,345
Cost of Goods Sold	9,861,976	9,943,077
Gross Profit	9,702,134	9,462,268
Selling, General and Administrative Expenses	8,117,614	8,124,506
Operating Income	1,584,520	1,337,762
Non-operating Income		
Interest income	86,302	57,868
Dividend income	2,240	10,726
Real estate leasing income	46,635	48,074
Other income	39,946	54,810
Total non-operating income	175,124	171,479
Non-operating Expenses		
Interest expenses	38,532	39,358
Sales discounts	101,276	97,241
Foreign exchange losses	107,832	34,606
Other expenses	13,529	12,792
Total non-operating expenses	261,171	183,999
Ordinary Income	1,498,473	1,325,242
Extraordinary Income		
Gain on adjustment of prior-year profit/loss	30,555	—
Gain on sales of fixed assets	559	713
Provision for doubtful accounts	—	76,158
Gain on sales of investment securities	4,145	29
Subsidies income	299	149
Insurance income	12,083	—
Total extraordinary income	47,642	77,051
Extraordinary Losses		
Loss on sales of fixed assets	741	75
Loss on disposal of fixed assets	31,374	10,912
Contributions concurrent with withdrawing from Employees' Pension Fund	13,389	—
Total extraordinary losses	45,505	10,988
Income before Income Taxes	1,500,611	1,391,304
Income Taxes	317,143	246,010
Income Taxes for Prior-year	—	166,555
Deferred Income	103,809	164,076
Total Income Taxes	420,953	576,642
Minority Interest	11,905	10,573
Net Income	1,067,752	804,088



## (3) Consolidated Statements of Cash Flows

	(Unit: thousand yen)	
	1-3Q FY 2009 (April 1, 2008 – December 31, 2008)	1-3Q FY 2010 (April 1, 2009 – December 31, 2009)
<b>Cash Flows from Operating Activities</b>		
Income before income taxes	1,500,611	1,391,304
Depreciation and amortization	530,599	480,997
Increase (decrease) in allowance for doubtful accounts	23,201	(83,343)
Increase (decrease) in accrued bonuses to employees	(215,145)	(206,733)
Increase (decrease) in accrued bonuses for officers	(22,000)	(23,000)
Increase (decrease) in accrued retirement benefits for employees	—	39,603
Increase (decrease) in accrued officers retirement benefits	8,310	(3,122)
Interest and dividend income	(88,543)	(68,594)
Interest expenses	38,532	39,358
Foreign exchange loss (gain)	76,815	44,797
Loss (gain) on sales of investment securities	(4,145)	(29)
Loss (gain) on disposal of fixed assets	31,374	10,912
Loss (gain) on sales of fixed assets	181	(638)
Decrease (increase) in trade receivables	493,294	267,884
Decrease (increase) in inventories	(1,303,837)	619,181
Increase (decrease) in trade payables	664,715	(360,738)
Others	(443,143)	85,385
Subtotal	1,290,821	2,233,226
Payment of income taxes	(332,242)	(1,240,700)
Income and other taxes refunds	91	185
Net cash provided by operating activities	958,669	992,712
<b>Cash Flows from Investing Activities</b>		
Interest and dividend income received	60,314	70,390
Increase in time deposit	(1,906,021)	(2,004,816)
Decrease in time deposit	1,595,549	1,142,051
Payment for purchase of securities	(99,825)	—
Proceeds from sales of securities	60,000	100,000
Payment for purchase of tangible fixed assets	(392,275)	(385,875)
Proceeds from sales of tangible fixed assets	15,620	2,124
Payment for purchase of intangible fixed assets	(63,587)	(43,581)
Payment for purchase of investments in securities	(1,149,866)	(300,000)
Proceeds from sales of investments in securities	964,363	900,104
Others	(29,956)	(2,387)
Net cash used in investing activities	(945,686)	(521,989)
<b>Cash Flows from Financing Activities</b>		
Payment of interest expenses	(42,530)	(43,406)
Increase in short-term bank loans	760,640	855,600
Decrease in short-term bank loans	(637,629)	(701,451)
Proceeds from bond issuance	—	1,000,000
Payments for redemption of bonds	—	(1,000,000)
Increase in treasury stock	(86,660)	(66)
Dividends paid	(369,087)	(312,753)
Net cash used in financing activities	(375,268)	(202,077)
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>		
	(83,510)	(2,841)
Increase (Decrease) in Cash and Cash Equivalents	(445,795)	265,803
Cash and Cash Equivalents at Beginning of Year	5,949,381	4,224,893
Cash and Cash Equivalents at End of the 3rd Quarter	5,503,585	4,490,696

## (4) Precaution about Going Concern Assumption

There are no significant items.

## (5) Segment Information

[Segment information by industry segment]

During the consolidated nine months ended December 31, 2008 (April 1, 2008 to December 31, 2008)

	Juvenile Products and Toys (thousand yen)	Healthcare Products (thousand yen)	Total (thousand yen)	Elimination and/or Corporate (thousand yen)	Consolidated (thousand yen)
Net sales					
(1) Sales to external customers	19,234,665	329,445	19,564,111	—	19,564,111
(2) Intersegment sales/transfers	—	—	—	—	—
Total	19,234,665	329,445	19,564,111	—	19,564,111
Operating income	2,854,300	26,087	2,880,387	(1,295,867)	1,584,520

During the consolidated nine months ended December 31, 2009 (April 1, 2009 to December 31, 2009)

	Juvenile Products and Toys (thousand yen)	Healthcare Products (thousand yen)	Total (thousand yen)	Elimination and/or Corporate (thousand yen)	Consolidated (thousand yen)
Net sales					
(1) Sales to external customers	19,066,810	338,534	19,405,345	—	19,405,345
(2) Intersegment sales/transfers	—	—	—	—	—
Total	19,066,810	338,534	19,405,345	—	19,405,345
Operating income (loss)	2,575,512	(51,255)	2,524,256	(1,186,494)	1,337,762

Notes: 1. Method for classifying business segments and main products in each segment:

- 1) Business segments are classified according to the main products handled.
- 2) Main products and business in each business segment

Business Segment	Main Products and Businesses
Juvenile Products and Toys	Juvenile products, strollers, child car seats, nursing products, baby toys, childcare products, child wear, management of nursery schools, etc.
Health Care Products	Functional food products, etc.

## [Segment information by geographical area]

During the consolidated nine months ended December 31, 2008 (April 1, 2008 to December 31, 2008)

	Japan (thousand yen)	Asia (thousand yen)	North America (thousand yen)	Total (thousand yen)	Elimination and/or Corporate (thousand yen)	Consolidated (thousand yen)
Net sales						
(1) Sales to external customers	16,150,408	1,954,589	1,459,113	19,564,111	—	19,564,111
(2) Intersegment sales/transfers	82,710	4,494,664	—	4,577,374	(4,577,374)	—
Total	16,233,119	6,449,253	1,459,113	24,141,486	(4,577,374)	19,564,111
Operating income	2,029,635	861,049	35,015	2,925,700	(1,341,180)	1,584,520

During the consolidated nine months ended December 31, 2009 (April 1, 2009 to December 31, 2009)

	Japan (thousand yen)	Asia (thousand yen)	North America (thousand yen)	Total (thousand yen)	Elimination and/or Corporate (thousand yen)	Consolidated (thousand yen)
Net sales						
(1) Sales to external customers	15,756,435	2,591,768	1,057,141	19,405,345	—	19,405,345
(2) Intersegment sales/transfers	79,749	3,425,724	—	3,505,473	(3,505,473)	—
Total	15,836,185	6,017,492	1,057,141	22,910,819	(3,505,473)	19,405,345
Operating income (loss)	1,640,014	863,844	(7,827)	2,496,031	(1,158,269)	1,337,762

Note: 1. Regions are classified according to geographical proximity.

2. The countries encompassed by geographic segments other than Japan are as follows:

- Asia: China, Taiwan and Korea
- North America: USA

## [Overseas sales]

During the consolidated nine months ended December 31, 2008 (April 1, 2008 to December 31, 2008)

	Asia	North America	Other Regions	Total
I. Overseas net sales (thousand yen)	2,328,570	1,470,326	30,384	3,829,281
II. Consolidated net sales (thousand yen)				19,564,111
III. Proportion of overseas sales in consolidated net sales (%)	11.9	7.5	0.2	19.6

During the consolidated nine months ended December 31, 2009 (April 1, 2009 to December 31, 2009)

	Asia	North America	Other Regions	Total
I. Overseas net sales (thousand yen)	2,443,481	1,057,225	22,183	3,522,890
II. Consolidated net sales (thousand yen)				19,405,345
III. Proportion of overseas sales in consolidated net sales (%)	12.6	5.4	0.1	18.2

Notes: 1. Regions are determined by geographical proximity.

2. Breakdown of countries in regions is as follows:

- Asia: China, Taiwan and Korea
- North America: USA

3. Overseas sales comprise sales of the parent company and subsidiaries outside Japan.

- (6) Note in the Event of a Significant Change in Shareholders' Equity  
There are no significant items.

**6. Other Information****(1) Production**

Production by business product segment for the consolidated nine months ended December 31, 2009 is shown below.

Business Product Segment	1-3Q FY 2010 (April 1, 2009 – December 31, 2009)	Percent Change from Same Period of the Previous Consolidated Fiscal Year (%)
Juvenile Products and Toys (thousand yen)	5,155,559	(24.7)
Health Care Products (thousand yen)	136,539	(26.6)
Total (thousand yen)	5,292,099	(24.7)

Notes: 1. Transactions between segments are based on numerical values after internal transfers (the same applies below).

2. Amounts are based on cost of goods manufactured.

3. The amounts shown above do not include consumption taxes etc. (the same applies below).

**(2) Orders**

The Company does not engage in made-to-order manufacturing.

**(3) Purchases**

Purchases by business product segment for the consolidated nine months ended December 31, 2009 are shown below.

Business Product Segment	1-3Q FY 2010 (April 1, 2009 – December 31, 2009)	Percent Change from Same Period of the Previous Consolidated Fiscal Year (%)
Juvenile Products and Toys (thousand yen)	2,954,018	17.6
Health Care Products (thousand yen)	32,956	—
Total (thousand yen)	2,986,975	18.8

**(4) Sales**

Sales by business product segment for the consolidated nine months ended December 31, 2009 are shown below.

Business Product Segment	1-3Q FY 2010 (April 1, 2009 – December 31, 2009)	Percent Change from Same Period of the Previous Consolidated Fiscal Year (%)
Juvenile Products and Toys (thousand yen)	19,066,810	(0.9)
Health Care Products (thousand yen)	338,534	2.8
Total (thousand yen)	19,405,345	(0.8)

Note: Sales to major customers and the percentage of total sales are shown below.

Customer	1-3Q FY 2009 (April 1, 2008 – December 31, 2008)		1-3Q FY 2010 (April 1, 2009 – December 31, 2009)	
	Amount (thousand yen)	Percent (%)	Amount (thousand yen)	Percent (%)
Akachanhonpo Co., Ltd.	2,520,720	12.9	2,697,263	13.9
Pip Fujimoto Co., Ltd.	2,027,649	10.4	2,214,259	11.4
Toys“R”Us-Japan, Ltd.	2,128,715	10.9	2,168,134	11.2